

## High Point Economic Development Corporation

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*For immediate release: February 8, 2012*

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## **Solstas Lab Partners announces 500-job expansion in High Point**

### ***Largest job-creation project in High Point in more than 13 years***

HIGH POINT, NC – A local company has chosen High Point for the largest job-creation project in the city in more than 13 years.

Solstas Lab Partners ([www.solstas.com](http://www.solstas.com)) is a medical and diagnostic laboratories company co-headquartered in High Point, where it currently has more than 720 fulltime and 140 part-time employees.

Governor Bev Perdue announced that:

- Five-hundred additional jobs would be created in High Point over a five-year period.
- The average wage of those 500 new jobs would be \$45,560.
- The company would add \$11.6 million to the local tax base.
- The project will accommodate the expansion of the company's IT, human resources, and other office and lab functions.

The Governor announced that a \$450,000 grant has been awarded the project from the One North Carolina Fund. Both the High Point City Council and the Guilford County Board of Commissioners had authorized respective incentive packages of \$500,000 for the project last month.

“Solstas is an outstanding company. Our office has been working on this Solstas project for 21 months, and we are most excited about today's announcement,” said Loren Hill, president of the High Point Economic Development Corp.

The company offers comprehensive clinical, anatomic pathology, and esoteric testing services. Its core business is providing accurate, timely, and cost-effective laboratory services to healthcare professionals, physician practices, hospitals, and medical groups.

Solstas Lab Partners was formed by the 2010 merger of Spectrum Laboratory Network (founded more than 12 years ago in High Point by local hospitals) and Carillion Labs (headquartered in Roanoke, VA). It is one of the largest full-service laboratories in the nation.

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