

## **LIBERTY PROPERTY TRUST SIGNS TWO NEW LEASES AT GREEN POINT BUSINESS PARK IN HIGH POINT, NORTH CAROLINA**

**CHARLOTTE, NC – July 28, 2011** – Liberty Property Trust (NYSE:LRV) today announced that it has signed two leases totaling 31,652 square feet of warehouse space at Green Point Business Park in High Point.

“Green Point Business Park’s strategic location in the heart of the Piedmont Triad continues to draw interest from quality companies wanting great access to our vast highway infrastructure and regional population,” said Massie Flippin, vice president and city manager for the Carolinas. “We experienced an increase in prospect activity earlier this year and are now 100% occupied at Green Point.”

**L&S Lighting Corporation** has signed a lease for 14,647 square feet at 4501 Green Point Drive. Jason Ofsanko of Triad Commercial Properties represented L&S Lighting in the transaction.

**Four Seasons Sales & Service** has signed a long-term lease at 4523 Green Point Drive. The company has leased 17,005 square feet and moved into its new premises this month.

“It is great news for Liberty and for High Point that Green Point Business Park is fully leased. The city warmly welcomes these two companies to High Point's business community,” said Loren Hill, president of the High Point Economic Development Corporation.

“It’s appropriate that Italian-based L&S Lighting is locating in North Carolina’s International City™. More than 70 internationally-based companies have chosen High Point to locate their US facilities.”

Overall, Liberty owns more than 4.9 million square feet of office, flex and industrial space in the Carolinas. In North Carolina, the company owns 2.7 million square feet in the Piedmont Triad; 664,000 square feet in Raleigh and 264,865 square feet in Charlotte. In addition, it owns 1.3 million square feet of space in the Greenville, South Carolina area.

### **About Green Point Business Park**

Green Point Business Park consists of four warehouse and industrial buildings totaling 321,506 square feet. When not fully occupied, the park has available space ranging from 5,600 square feet up to 95,000 square feet. Green Point Business Park is located in the heart of the Piedmont Triad on Highway 68 and Gallimore Dairy Road, one-mile South of Interstate 40. Tenants in the park include YKK, Larson-Juhl, Green Hides, and Atrium Companies.

### **About Liberty Property Trust**

Headquartered in Malvern, PA, Liberty is dedicated to enhancing people’s lives through extraordinary work environments. The real estate investment trust (REIT) serves customers in the United States and United Kingdom through the development, acquisition, ownership and management of superior office and industrial properties. Liberty's 77 million square foot portfolio offers exceptional locations and flexible design to more than 2,000 tenants at nearly 700 properties. The company is a leader in the development of high performance green buildings. For more information visit [www.libertyproperty.com](http://www.libertyproperty.com).

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## **Beating the odds: Business park thrives in tough economic climate**

*by Paul B. Johnson  
The High Point Enterprise  
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HIGH POINT – In the middle of tough economic times, the developers of a north High Point business park recently marked a milestone by fully leasing the property.

Liberty Property Trust earlier this month announced it signed two leases totaling 31,652 square feet of warehouse space at Green Point Business Park, filling the last available spaces in the 321,506-square-foot complex. Green Point Business Park, which consists of four warehouse and industrial buildings, is off of N.C. 68 and Gallimore Dairy Road in High Point near the Greensboro city limit.

The latest tenants are L&S Lighting Corp. and Four Seasons Sales & Service. L&S Lighting signed a lease for 14,647 square feet, while Four Seasons Sales & Service signed a lease for 17,005 square feet, reports Liberty Property Trust.

The business park provides jobs through its tenants for approximately 220 people at the property itself, according to Liberty Property Trust. That total doesn't include additional, numerous drivers who earn a paycheck carrying deliveries to and from businesses at the park, said Liberty Property Trust spokeswoman Margo Hunt Winans.

“It is great news for Liberty and for High Point that Green Point Business Park is fully leased,” said Loren Hill, president of High Point Economic Development Corp. “It’s appropriate that Italian-based L&S Lighting is locating in North Carolina’s international city. More than 70 internationally-based companies have chosen High Point to locate their U.S. facilities.”

Overall, Pennsylvania-based Liberty Property Trust owns more than 4.9 million square feet of office, flex and industrial space in the Carolinas. The company owns 2.7 million square feet in the Triad.

Liberty Property Trust, a real estate investment trust, is involved in the development, acquisition, ownership and management of office and industrial properties. Its global portfolio covers 77 million square feet, with more than 2,000 tenants at nearly 700 properties, the company indicates.