

At \$343,280,132, the FY 2013-2014 adopted budget represents a 4.7% increase from the 2012-2013 adopted budget.

**Major Increases**

- \$4,714,106 increase in wholesale power costs offset by a 4.9% electric rate increase;
- Phase 2 funding of \$3,500,000 from the Landfill Fund to automate and upgrade the material recycling system;
- Landfill post-closure costs of \$1,635,000 for Kersey Valley Phases I-III;
- \$3,800,000 for Jacobs Place Stormwater project;
- CDBG loan pool funding in the amount of \$1,800,000;
- Funding in the amount of \$1,350,000 for replacement of 3 fire trucks;
- Pay-as-you-go funding increases for \$500,000 for the obsolete water and sewer program.

**Budget Tightening Measures**

- As a result of revaluation the property tax rate was dropped from the revenue neutral rate of 0.696 to 0.675 per \$100 valuation;
- The use of GovDeals to dispose of surplus vehicles has produced \$2,073,000 in new revenues in the past three years;
- Switching from 3-person to 1-person automatic garbage collection vehicles has resulted in a net savings of \$1,315,096 in the past two years;
- Belt-tightening in the General, Electric and Water/Sewer funds has negated the need to use retained earnings or fund balances that had been appropriated in the amount of \$9,126,986 in the past two fiscal years; and
- Personnel savings via early retirement incentives, elimination of positions, and suspension of the performance-based salary adjustment program have been \$7,189,685 in the past three years alone.

**Economic Environment**

**SUPPLEMENTAL INFORMATION**

	<u>FY 12-13</u>	<u>FY 13-14</u>
Assessed Value	\$8.88 billion	\$8.92 billion
Tax Rate/\$100 value	0.675	0.675
Annual Budget	\$327,903,790	\$343,280,132
Full Time Positions	1,351	1,357
Part-time Positions	207	208

**Typical Monthly Utility Bill**

Water	\$22.90	\$ 22.90
Sewer	\$38.37	\$38.37
Electric	<u>\$124.87</u>	<u>\$130.83</u>
Monthly Bill Total	\$186.14	\$186.14

Population	107,157	107,157
Land Area (sq miles)	55.45	55.45



# Budget-in-Brief

## FY 2013-2014



**OUR VISION**

*The single most livable, safe and prosperous community in America*

**OUR MISSION**

*The City will serve as the catalyst for bringing together the community's human, economic and civic resources for the purpose of*

**Governing Body**

**Mayor**

Bernita Sims

**Mayor Pro Tem**

Britt Moore, At Large

**City Council**

- Jeffery Golden, Ward 1
- Foster Douglas, Ward 2
- Judith Mendenhall, Ward 3
- Jay Wagner, Ward 4
- Jim Davis, Ward 5
- Jason Ewing, Ward 6

**Staff**

**Administration**

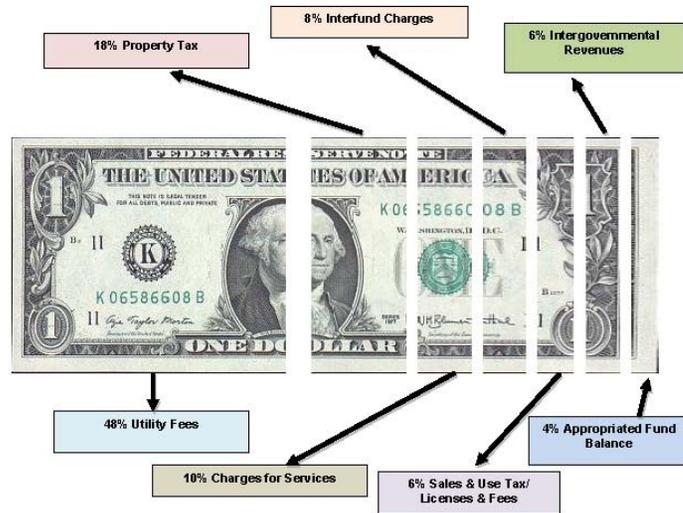
- Strib Boynton, City Manager  
336-883-8586 or 3289
- W. Patrick Pate, Assistant City Manager  
336-883-8515
- Randy McCaslin, Assistant City Manager  
336-883-3291

**Budget and Evaluation**

- Eric Olmedo, Budget and Evaluation Officer  
336-883-3018
- Glenda Barnes, Senior Budget Analyst  
336-883-3295
- Laura Altizer, Budget Analyst  
336-883-3296

**City of High Point**  
**211 S. Hamilton St.**  
**High Point, NC 27260**

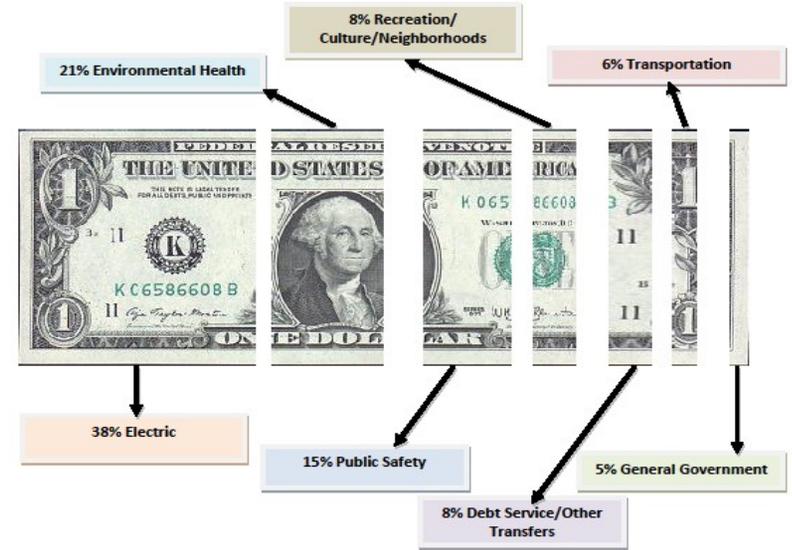
# Where the Money Comes From



## REVENUES

<b>Utility Fees:</b>	
Electric	\$122,164,641
Water and Sewer	\$43,758,630
<b>Property Tax:</b>	
General Fund	\$57,083,720
Debt Service (2004 Bond Ref)	\$3,103,344
<b>Charges for Services</b>	\$34,744,423
<b>Sales and Use Tax</b>	\$21,112,300
<b>Intergovernmental</b>	\$20,705,408
<b>Appropriated Fund Balance</b>	<u>\$15,181,216</u>
<b>Sub-Total</b>	\$317,853,682
<b>Interfund Charges</b>	<u>\$25,426,450</u>
<b>TOTAL REVENUES:</b>	<b>\$343,280,132</b>

# Where the Money Goes



## EXPENDITURES

<b>Electric</b>	\$126,123,913
<b>Environmental Health</b> <i>(Water/Sewer, Environmental Services, Landfill, Stormwater)</i>	\$77,546,480
<b>Public Safety</b> <i>(Police, Fire, Communications Center, Inspections)</i>	\$51,452,748
<b>Recreation/Cultural/Neighborhoods</b> <i>(Community Development/Housing, Economic Development, Library, Theatre, Parks &amp; Rec, Planning, Core City)</i>	\$27,317,735
<b>Transportation</b> <i>(Transportation, Parking, Mass Transit, Street Maintenance)</i>	\$20,725,169
<b>General Government</b> <i>(Finance, HR, City Management, Budget, Spec. Approp., Contingency, Market Authority)</i>	<u>\$18,645,824</u>
Sub-Total	\$321,811,869
Interfund Charges	<u>\$21,468,263</u>
<b>TOTAL EXPENDITURES:</b>	<b>\$343,280,132</b>
<i>FY 2012-2013 Adopted</i>	\$327,903,790
<i>\$ increase</i>	\$15,376,342
<i>% increase</i>	4.7%