

## HIGH POINT ECONOMIC DEVELOPMENT CORPORATION

A member of the Guilford County Economic Development Alliance along with the County of Guilford, the City of High Point, the City of Greensboro, and the Greensboro Chamber of Commerce

News release: February 21, 2019 For more information, contact:

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## Governor Cooper announces Aetna adding jobs, expanding facilities in High Point

**HIGH POINT, NC** – North Carolina Governor Roy Cooper announced today that Aetna, a CVS Health business, is expanding its operations in High Point. The business added 80 new full-time equivalent jobs in 2018 and is projected to hire approximately 300 new employees by the end of 2020. He made the announcement at a ceremony in the High Point Municipal Building.

CVS Health, including the Aetna business, has approximately 9,000 employees in North Carolina, with 1,230 of those employees in High Point at 4050 Piedmont Parkway.

Aetna currently leases more than 126,000 square feet in High Point and will be adding an additional 16,000+ square feet to its current facilities. The new space will house clinical care management and customer service positions, including roles for bswift, Aetna's benefits administration technology and services business, and Aetna One Advocate, an integrated clinical and service model. The company will be investing approximately \$2.5 million in building upfit and equipment as it creates these jobs.

"North Carolina attracts flagship operations from the nation's leading business and financial service firms for good reason," said Governor Cooper. "In addition to our state's favorable business climate, organizations like Aetna know that North Carolina's commitment to education and workforce development will provide the hard-working professionals they'll need to support their business for years to come."

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News release: February 21, 2019

Governor Cooper announces Aetna's 300-job expansion in High Point

Page 2

"Our growing investment in the community and economy of High Point reflects the strength of its talent pool as well as the company's commitment to improving the health care experience for individuals and families across North Carolina," said Jim Bostian, Aetna Market President for North Carolina, South Carolina, Tennessee, and Arkansas. "Our job growth in High Point is the result of strong customer interest in innovative benefits administration and value-driven, patient-centered care."

Joining Governor Cooper at the High Point announcement were:

- Louis Finkel, Vice President, National State Government Affairs, CVS Health;
- Jim Bostian, Aetna Market President for North Carolina, South Carolina, Tennessee, and Arkansas;
- High Point Mayor Jay Wagner;
- Guilford County Commissioner Chairman Alan Branson;
- other elected officials; and
- leaders of both the Guilford County Economic Development Alliance and the High Point Economic Development Corporation.

"The City of High Point, High Point EDC, and Guilford County Economic Development Alliance have worked closely with Aetna, and we are proud this impressive corporate citizen is continuing to grow here," says Loren Hill, president of the High Point Economic Development Corporation. "State and local performance-based incentives are not part of this 300-job expansion project."

People interested in working for Aetna in High Point should apply at https://www.aetnacareers.com/.

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## **About Aetna**

- Aetna, a <u>CVS Health</u> business, serves an estimated 39 million people with information and resources to help them make better
  informed decisions about their health care. Aetna offers a broad range of traditional, voluntary and consumer-directed health
  insurance products and related services, including medical, pharmacy, dental and behavioral health plans, and medical
  management capabilities, Medicaid health care management services, workers' compensation administrative services and
  health information technology products and services. Aetna's customers include employer groups, individuals, college students,
  part-time and hourly workers, health plans, health care providers, governmental units, government-sponsored plans, labor
  groups and expatriates.
- For more information, visit www.aetna.com and explore how Aetna is helping to build a healthier world. @AetnaNews

## About the High Point EDC, GCEDA, and Carolina Core

- The **High Point Economic Development Corporation** is a city department in High Point, N.C. The High Point EDC works with office, industrial, and retail clients. The department's mission is to help retain existing business and industry; assist local companies in expanding; attract new businesses to locate in the city; and encourage the creation of head-of-household jobs for residents of Greensboro-High Point.
- The High Point EDC and the Greensboro Chamber of Commerce work closely together in the **Guilford County Economic Development Alliance** a collaborative effort along with the City of High Point, the City of Greensboro, and Guilford County. The two economic development agencies work together jointly: managing projects, sharing leads, handling marketing, conducting research, holding joint staff meetings, and maintaining a county-wide building-and-site database.
- The **Carolina Core** is a corridor along U.S. 421 in the heart of North Carolina from the High Point, Winston-Salem, and Greensboro urban area to Fayetteville. The corridor features four recently-created megasites Greensboro-Randolph Megasite, Piedmont Triad International Airport Aerospace Center, Chatham-Siler City Advanced Manufacturing Site, and Moncure Megasite. Those sites have more than 7,200 acres for very large manufacturing projects, as well as smaller projects.