



FOR IMMEDIATE RELEASE

Contact: (336) 883-3111

**CARES ACT COULD HELP WITH MORTGAGE OR RENT PAYMENT**

**High Point, N.C. (Oct. 27, 2020)** - Has your household been affected by COVID-19? Need help paying your mortgage or rent? If so, funds the City has received from the federal Coronavirus Aid, Relief and Economic Security (CARES) Act could help.

Qualified residents of High Point may now apply for a one-time, emergency mortgage or rent assistance up to \$1000. Both types of assistance are being coordinated by the City of High Point Community Development and Housing Department and Housing Consultants Group (HCG). The City has earmarked more than \$50,000 for this assistance.

To qualify for either program, your home must be located within High Point city limits, and you must be at least 18 years old with a household income of less than 80 percent of the area median income (see chart below.)

<b>2020 INCOME LIMITS</b>				
<b>PERSONS IN HOUSEHOLD</b>	<b>EXTREMELY LOW INCOME 30% MEDIAN</b>	<b>VERY LOW INCOME 50% MEDIAN</b>	<b>LOW INCOME 80% MEDIAN</b>	<b>AREA MEDIAN INCOME</b>
<b>1</b>	<b>\$13,900</b>	<b>\$23,150</b>	<b>\$37,050</b>	<b>\$46,300</b>
<b>2</b>	<b>\$15,900</b>	<b>\$26,450</b>	<b>\$42,350</b>	<b>\$52,900</b>
<b>3</b>	<b>\$17,900</b>	<b>\$29,750</b>	<b>\$47,650</b>	<b>\$59,500</b>
<b>4</b>	<b>\$19,850</b>	<b>\$33,050</b>	<b>\$52,900</b>	<b>\$66,100</b>
<b>5</b>	<b>\$21,450</b>	<b>\$35,700</b>	<b>\$57,150</b>	<b>\$71,400</b>
<b>6</b>	<b>\$23,050</b>	<b>\$38,350</b>	<b>\$61,400</b>	<b>\$76,700</b>
<b>7</b>	<b>\$24,650</b>	<b>\$41,000</b>	<b>\$65,600</b>	<b>\$82,000</b>
<b>8</b>	<b>\$26,250</b>	<b>\$43,650</b>	<b>\$69,850</b>	<b>\$87,300</b>

Effective: July 1, 2020 (Source: HUD)



Residents can receive up to \$1,000 in mortgage or rent assistance (payable to their mortgage company or landlord) and you must have been current on their mortgage or lease through Feb. 29, 2020.

The program is being administered by City of High Point's contractor Housing Consultants Group. Applications will be accepted between 9 a.m. and 1 p.m., Monday through Thursday. Please visit HCG's website [www.housingconsultantsgroup.org](http://www.housingconsultantsgroup.org) for information about applying and what documentation is needed or call 336.850.4040.

*The City of High Point aims to serve as the catalyst for bringing together the community's human, economic and civic resources for the purpose of creating the single most livable, safe and prosperous community in America.  
For more information on the City, visit [www.highpointnc.gov](http://www.highpointnc.gov).*

###