

Eligibility Requirements

Buyer must meet the following guidelines to receive Core City homebuyer assistance from the City of High Point:

- ◆ Complete 8 hours pre-purchase homebuyer education. (**First-time homebuyers only**)
- ◆ Obtain a home loan from a Participating Lender. See detailed list: **www.highpointnc.gov/cd**
- ◆ Purchase a property in the Core City limits of High Point. (**See map in this brochure**)
- ◆ Receive post-purchasing counseling. (**First-time homebuyers only**)

Program Parameters

The Core City Homebuyer Incentive Program provides down payment/closing cost to encourage homebuyers at all income levels to purchase in the defined areas of the Core City.

- Down Payment/Closing Cost Incentive.
- Five-year deferred loan at zero percent (0%) interest.
- Loan forgiven at 20% per year for each full year you live in the home.
- Assistance amount is \$7,500.
- Property must be primary residence—owner occupied.
- Property sales price not to exceed \$200,000.
- Property must meet minimum housing code requirements if existing case is pending.
- Applies to locally funded incentive.
- Federally funded assistance will have additional requirements.
- Income requirements may apply depending on funding source.

For additional information or to apply, call 336-883-3349 or log onto the CD&H website at www.highpointnc.gov/cd



**CORE CITY
HOMEBUYER
INCENTIVE PROGRAM**

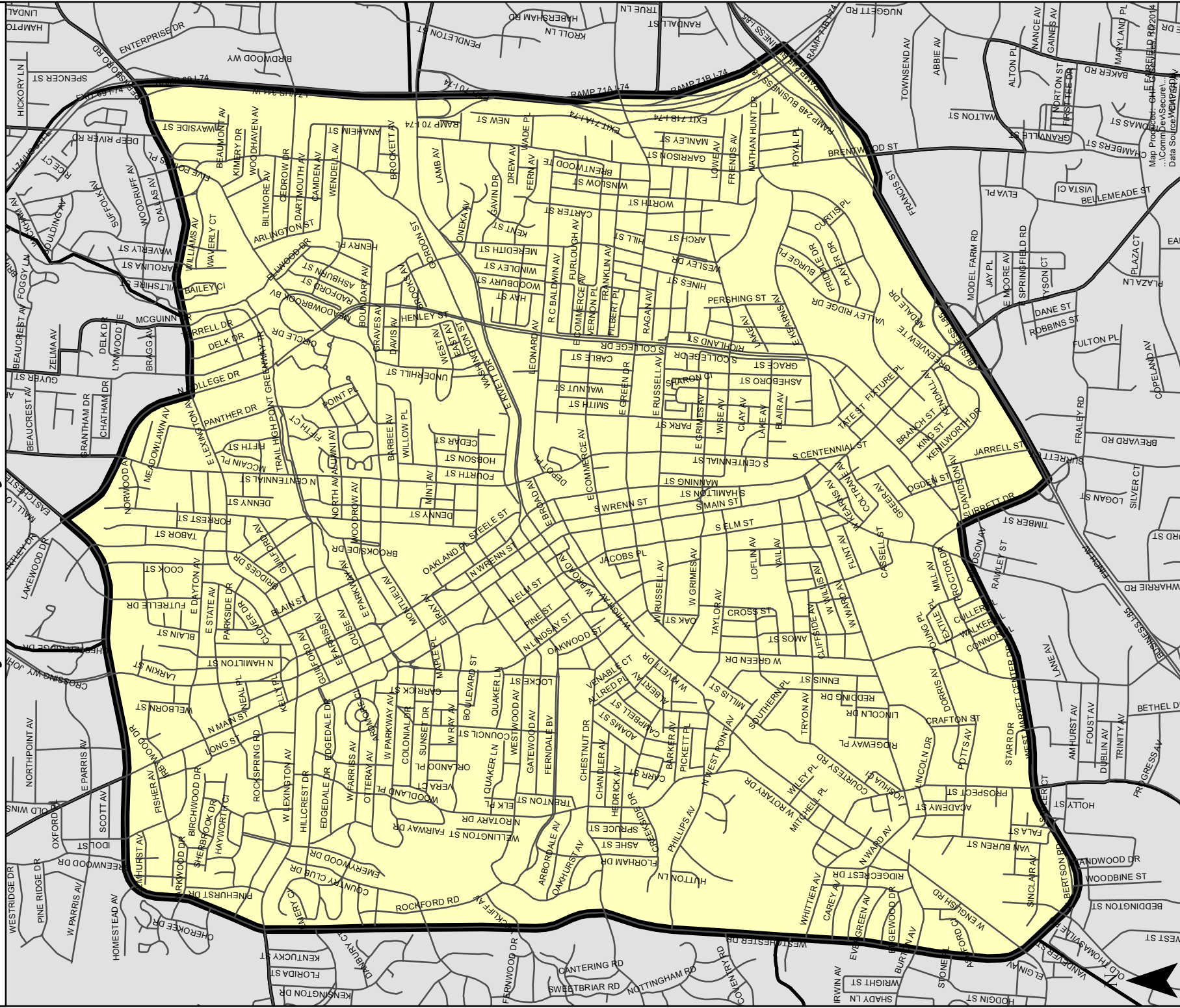
“Strengthening communities through affordable housing.”



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Core City Home Buyer Incentive Zone



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