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THE CITY OF HIGH POINT SELECTS THE DESIGN BUILDER FOR ITS MULTI-USE STADIUM AND ENTERTAINMENT VENUE

HIGH POINT, N.C. (June 21, 2017) – The City of High Point Selection Committee has selected Samet Corporation to lead the design-build team for the new multi-use stadium and entertainment venue located in downtown High Point, North Carolina. The downtown ballpark is a catalyst project to help create a vibrant downtown community. Samet Corporation has built two award winning professional baseball stadiums in the Triad and has a tremendous amount of experience working in and with the City of High Point. Samet Corporation built BB&T Ballpark in Winston-Salem and First National Bank Field in Greensboro.

Both ballparks have spurred economic growth and continue to see ancillary development projects come out of the ground surrounding each ballpark. Samet's Design Team includes ODELL Associates, Freeman Kennett, and Stimmel Associates. ODELL designed BB&T Ballpark in Charlotte, North Carolina which was named "Best Ballpark in Minor League Baseball". The City of High Point is fortunate to have such a wealth of professional baseball design and construction experience based locally near High Point's downtown stadium site. ODELL is currently assisting the City of High Point with a Master Plan to accompany surrounding projects proposed by High Point University's President, Dr. Nido Qubein. Qubein's plan includes raising \$38,000,000 from private donors for a baseball team and naming rights and to build facilities that include a children's museum, an events center, park, play area, and an educational cinema. These projects will all be donated to the community for public use.

Bordered by Elm, Gatewood, Lindsay and English Streets, the stadium will be owned by the City and will be paid for through the lease of the facility, naming rights sponsorship, facility fees, and increased revenue from planned private development. According to Davenport & Company, the city's financial advisor, the stadium will not require new taxes or an increase in tax rates, but will assist in stemming a property tax decline in the commercial core. Since 2012, the City has lost more than \$100 million of value in the area surrounding the stadium project.

The stadium is planned to seat approximately 5,000 for baseball and 7,500 for concerts and other events. Construction on the stadium could begin as early as this fall, and the stadium could be ready for the beginning of the 2019 season. The stadium would also be built to play host to other events.



The City of High Point aims to serve as the catalyst for bringing together the community's human, economic and civic resources for the purpose of creating the single most livable, safe and prosperous community in America. For more information on the City, visit www.highpointnc.gov.

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