

GUILFORD COUNTY ECONOMIC DEVELOPMENT ALLIANCE



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Greensboro-High Point has North Carolina's largest economic development project

Business North Carolina ranks Alorica #1, HAECO #8, Pratt Industries #14

GREENSBORO-HIGH POINT, NC – Guilford County had the largest economic development project in North Carolina during the past year, according to *Business North Carolina's* July 2017 edition.

The county, which includes the cities of High Point and Greensboro, also had the state's 8th and 14th largest projects. The rankings are based on projected job creation from June 1, 2016, through May 31, 2017.

Ranked #1 in North Carolina is Alorica, which announced 1,400 new jobs at its High Point customer engagement service office.

- The Guilford County Economic Development Alliance hosted two announcement ceremonies for Alorica – 800 jobs in November 2016 and another 600 jobs in February 2017. Governor Roy Cooper participated in the latter announcement.
- Alorica, headquartered in Irvine, CA, has more than 100,000 employees worldwide. The company is the largest provider of customer service solutions to the U.S. market – and the third largest globally. Alorica helps the world's most valuable brands serve even more U.S. consumers – 70% of Alorica's business is with Fortune 500 clients.

Ranked #8 is HAECO Americas, an aerospace company that announced that 500 jobs will be added at Piedmont Triad International Airport.

- The company, which is based in Hong Kong, will be building a new \$60 million hangar for its aircraft maintenance, repair, and overhaul operations.
- The company also manufactures airline seats, galleys, and lavatories in High Point.

Tied for #14 is Pratt Industries, which announced 300 jobs in Whitsett.

- The company, headquartered in Conyers, GA, is the fifth-largest producer of corrugated packaging in the U.S.
- The company is opening a fulfillment center for its in-store display-products division.

Brent Christensen, president of the Greensboro Chamber of Commerce, said, “The three Guilford County projects in the *Business North Carolina* rankings showcase three of Greensboro-High Point’s targeted industry sectors – aerospace, distribution and logistics, and specialized business services.” He added that, “We are proud that Greensboro-High Point has North Carolina’s largest job-creation project due to Alorica’s impressive expansion.”

Loren Hill, president of the High Point Economic Development Corporation, said, “HAECO Americas and Alorica have shown clearly that existing companies have found Greensboro-High Point to be a superior place to thrive and expand. Guilford County having two of the state’s Top 10 largest job-creation projects is great news for our residents and for our community – and something we will widely promote to show that existing companies are growing here and that new companies should consider locating in Greensboro-High Point.”

– Please see the *Business North Carolina* rankings article on the following pages. –

THIRTEEN

GKN

WORCESTERSHIRE, U.K.

NEW JOBS: **302**
 COUNTIES: **ALAMANCE, CATAWBA, LEE AND PERSON**
 PROJECTED INVESTMENT: **\$179M**
 N.C. INCENTIVES: **\$3.1M**

GKN's Driveline division produces all-wheel-drive systems and other components for Honda, Ford, Toyota and other major automakers. The company planned to add 143 jobs at its plant in Newton; the remainder will be created at assembly plants in Sanford, Mebane and Timberlake. The expansion was spurred by an increase in all-wheel-drive system sales in North America, which are expected to grow 25% by 2020. Prior to the expansion, GKN employed more than 2,700 people in the state.

SIXTEEN

RED CLASSIC SERVICES

CHARLOTTE

NEW JOBS: **293**
 COUNTY: **MECKLENBURG**
 PROJECTED INVESTMENT: **NA**
 N.C. INCENTIVES: **NA**

The trucking subsidiary of Coca-Cola Bottling Co. Consolidated said in August it was adding nearly 300 employees at its south Charlotte office by the end of 2017. The company started as the private fleet for the largest independent Coke bottler in the U.S. In 2011, Red Classic became a for-hire trucking business, offering transportation, logistics and fleet-maintenance services for outside companies.

THE FOURTEEN



CSX

JACKSONVILLE, FLA.

NEW JOBS: **300**
 COUNTY: **EDGEcombe**
 PROJECTED INVESTMENT: **\$160M**
 N.C. INCENTIVES: **\$4.3M**

The railroad looked at more than a dozen sites in North Carolina, plus ones in Virginia and South Carolina, before deciding on Rocky Mount for an intermodal rail terminal, where cargo containers will be loaded and unloaded from trucks and trains. Aided by \$100 million from the N.C. Department of Transportation, the hub is expected to open by 2020. Dubbed the Carolina Connector, the project could lead to the creation of more than 1,500 jobs throughout the state.

SEVENTEEN

NUTANIX

SAN JOSE, CALIF.

NEW JOBS: **250**
 COUNTY: **DURHAM**
 PROJECTED INVESTMENT: **\$3.5M**
 N.C. INCENTIVES: **NA**

The cloud-computing company is leasing 70,000 square feet in the seven-story Chesterfield building in Durham's Brightleaf District. Built in 1948, the Chesterfield is a former Liggett & Myers cigarette factory that is being redeveloped by Wexford Science + Technology, the Baltimore-based company behind Wake Forest Innovation Quarter in Winston-Salem. Nutanix, which made its stock-market debut in September and was valued at more than \$2.6 billion in early June, established its Durham office in 2013.

THE FOURTEEN

PRATT INDUSTRIES

CONYERS, GA.

NEW JOBS: **300**
 COUNTY: **GUILFORD**
 PROJECTED INVESTMENT: **NA**
 N.C. INCENTIVES: **NA**

The privately held company, which says it is the fifth-largest producer of corrugated packaging in the U.S., is opening a fulfillment center for its in-store display-products division. The 360,000-square-foot building at Whitsett's Rock Creek Center was previously occupied by apparel and home-goods retailer Ralph Lauren. Started 20 years ago, Pratt now has more than 6,000 employees across the U.S.

EIGHTEEN

PRESCIENT

ARVADA, COLO.

NEW JOBS: **205**
 COUNTY: **ALAMANCE**
 PROJECTED INVESTMENT: **\$18.8M**
 N.C. INCENTIVES: **\$2M**

The construction-technology company chose N.C. Commerce Park near Mebane for an East Coast headquarters and manufacturing facility. The 1,100-acre industrial park is also home to a Walmart distribution center and GKN Driveline assembly plant. Prescient designs and makes metal framing panels for apartment buildings, dorms, senior living centers and hotels up to 12 stories. The company also considered Atlanta.

NINETEEN



ALEVO GROUP SWITZERLAND

NEW JOBS: **202**
COUNTY: **CABARRUS**
PROJECTED INVESTMENT: **\$251.5M**
N.C. INCENTIVES: **\$2.6M**

At the former Philip Morris cigarette plant in Concord, Alevo makes its GridBank utility-scale energy-storage units. Hiring has lagged the company's original projections of 2,500 jobs by 2017; when the expansion was announced in February, the company employed 215 people. In March, *The Charlotte Observer* reported that one of Alevo's investors is Russian billionaire Dmitry Rybolovlev, once the biggest shareholder in fertilizer giant Uralkali. Alevo has shuffled its top leadership in recent months, promoting former Uralkali CEO Vladislav Baumgartner to chief executive officer.

TIE TWENTY



JELD-WEN CHARLOTTE

NEW JOBS: **200**
COUNTY: **MECKLENBURG**
PROJECTED INVESTMENT: **\$38M**
N.C. INCENTIVES: **\$2.4M**

One of North Carolina's newest public companies, Jeld-Wen moved its headquarters from Klamath Falls, Ore., ahead of its stock-market debut in January. The company, which makes interior and exterior doors and windows, is building a new corporate campus and training center in southwest Charlotte. Jobs will pay an average of more than \$75,000 a year. Competition for the project included sites in South Carolina and the company's original Oregon hometown.

TIE TWENTY



PRINTFUL LATVIA

NEW JOBS: **200**
COUNTY: **MECKLENBURG**
PROJECTED INVESTMENT: **\$1.5M**
N.C. INCENTIVES: **NONE**

Printful makes custom-printed T-shirts, posters and other products for e-commerce retailers. The Latvian company said it was outgrowing its North American headquarters in Chatsworth, Calif. At 100,000 square feet, the Charlotte facility is three times larger than the West Coast one and is expected to produce about 70% of the company's orders.

LARGEST PROJECTS BY INVESTMENT

RANKED BY EXPECTED INVESTMENT, ANNOUNCED BETWEEN JUNE 1, 2016, AND MAY 31, 2017

	COMPANY	COUNTY	INVESTMENT (MILLION)	NEW JOBS
1	APPLE	CATAWBA	\$ 1,000	NA
2	NTE ENERGY	ROCKINGHAM	\$ 450	25
3	BRIDGESTONE AMERICAS	WILSON	\$ 344	16
4	CLEARWATER PAPER	CLEVELAND	\$ 330	180
5	CORNING	CABARRUS, CATAWBA, FORSYTH	\$ 260	615
6	ALEVO	CABARRUS	\$ 252	202
7	CSX	EDGECOMBE	\$ 219	300
8	GKN DRIVELINE	ALAMANCE, CATAWBA, LEE, PERSON	\$ 179	302
9	NOVOZYMES NORTH AMERICA	FRANKLIN	\$ 100	110
10	DUKE UNIVERSITY*	DURHAM	\$ 100	NA
10	REVOLUTION MILL	GUILFORD	\$ 100	NA

*Medical Science Research Building III