



**FOR IMMEDIATE RELEASE**

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## **SMALL BUILDERS INCENTIVE PROGRAM LAUNCHES**

*Program Aims to Promote More Homeownership in High Point*

**HIGH POINT, N.C. (September 11, 2017)** – The Community Development and Housing Department has created the Small Builders Incentive Program as a pilot to further promote homeownership in the Core City. The program will provide builders with up to \$15,000 in expense reimbursement towards new home construction or to the repair of existing properties for homeownership.

Licensed builders can apply through the Community Development and Housing Department, but sites must be in areas that have been classified as “extremely weak” by the City’s Housing Market Segmentation Study. Market segmentation classifications can be found at <https://gisweb10.highpointnc.gov/JS/CDH>. Construction will follow normal inspection requirements, and all homes must receive a Certificate of Occupancy prior to reimbursement. The reimbursement will be provided in the form of a deferred loan that will be forgiven once the house is sold. Eligible expenses include, but are not limited to, lot acquisition, building permits, site preparation, construction loan interest and rehabilitation costs. Homebuyers can access down payment assistance of \$7,500 via the Core City Homebuyer Incentive Program.

Program information can be found at [www.highpointnc.gov/smallbuilders](http://www.highpointnc.gov/smallbuilders). For more information, please contact Affordable Housing Manager Richard Fuqua at 336.883.3348 or [richard.fuqua@highpointnc.gov](mailto:richard.fuqua@highpointnc.gov).

*The City of High Point aims to serve as the catalyst for bringing together the community’s human, economic and civic resources for the purpose of creating the single most livable, safe and prosperous community in America. For more information on the City, visit [www.highpointnc.gov](http://www.highpointnc.gov).*

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